

Income Statement for International Union of Anthropological and Ethnological Sciences		GBP (£)	
Period: 1 January – 31 December 2011			
Income		2011	2010
	Individual membership subs	1,054.12	84.47
	Corporate Membership	1 2,585.19	–
	Interest plus bank compensation	2 51.99	–
	Commission subs	3 243.40	–
			–
Total income		3,934.70	84.47
Less Expenditure			
	NomadIT admin fees	4 –	–
	ISSC subscriptions	545.68	438.13
	ICSU subscriptions	5 –	1,604.33
	Bank fees	6 –	96.03
Total expenses		545.68	2,138.49
Net Income (Loss)	GBP (£)	3,389.02	–2,054.02

Balance Sheet for International Union of Anthropological and Ethnological Sciences		GBP (£)	
as at 31 December 2011			
Assets		2011	2010
	Cash in UK bank operating account	3,569.07	–
	Cash in UK bank savings account	–	–
	Cash in Japanese bank account	6 231.98	219.32
Total Assets		3,801.05	219.32
Liabilities			
		–	–
		–	–
Total Liabilities		–	–
Net Assets	GBP (£)	3,801.05	219.32

Notes to the Accounts:

- 1 2011 institutional levies began to be invoiced once there was an IUAES bank account operating from the UK – the first deposit was in March 2011.
- 2 The UK bank paid two sums of £25 each in compensation for errors and delays in opening the bank account. 3p interest from JPY account in 2011.
- 3 Until the end of 2010, commissions were still being charged an annual fee. The amount here represents outstanding 2010 fees invoiced early in 2011.
- 4 NomadIT was paid directly by AD Spiegel from his personal account (£825 on 22.06.2011) for setting up the membership admin system and opening the bank account etc. This amount was subsequently transmuted into a Life Membership.
- 5 ICSU subscriptions were suspended from 2011 in light of the limited cash flow in the IUAES accounts at that point.
- 6 A cheque to the value of USD3,324.65 was sent to the Secretary General by the pre-2009 treasurer after closure of the US bank account she had operated for the IUAES. That amount was first deposited into an Osaka University account while the Secretary General endeavoured to open a bank account in Japan for the IUAES. The ISSC and ICSU subscriptions for that year were paid from the Osaka University account (putting it into a deficit), and the payments incurred significant bank charges, as did the USD cheque deposit. A bank account was subsequently opened in Japan by the Secretary General (SMBC (Sumitomo Mitsui Banking Corporation) in Osaka) and the funds transferred from the Osaka University account to that new bank account. In order to open it, the Secretary General had to make personal cash deposits which, together with subsequent deposits by him, covered the cost of his IUAES Life Membership fee. This account was designated to cover the expenses at the IUAES Secretariat, as recorded in the item 4 of the minutes of IUAES Executive Committee meeting held in Perth, Australia, on July 6, 2011 (<http://www.iaes.org/minutes/perth2011.html>). However, to this point all administration costs for the Secretariat have been taken up by Osaka University and the Secretary-General personally, and there has been no expenditure at all from this Osaka SMBC bank account after 2010. The GBP amount recorded here as in the JPY bank account reflects the JPY value in terms of the XE.com-listed exchange rate as at 31 December each year.

General Note Summary statements of the accounts for 2008 and 2009 were sent to the S-G by the outgoing treasurer in April 2010. There was no formal transaction or reporting in 2010 by the treasurer appointed in 2009, and he was replaced by present treasurer who was asked, while then a vice president, to take over the treasurer's tasks in addition to his own only late in 2010, during the Antalya Inter-Congress. Consequently the figures for 2010 have been built into the second (2010) columns in this 2011 financial report. 2011 was the first time there was any income and expenditure recorded by the present treasurer, and that occurred after the opening of the UK bank account early in 2011.