IUAES 2015 FINANCIAL REPORTS

	nt for International Union of Anthropological and Ethnological Sciences y - 31 December 2015		GBP (£)	GBP (£)
Income			2015	2014
	Individual membership subs	1	9 677.63	16 363.00
	Corporate Membership	2	5 315.39	3 310.49
	Interest (incl 4p = JPY7 from Japanese bank account)		29.41	95.24
	Publication income EBSCO	3	25.00	50.00
	Congress/Inter-Congress surplus paid over	4	-	-
	Outstanding 2012 membership subs paid in 2015	5	150.00	
	Unidentified deposit into bank account		105.00	
Total income		_	15 302.43	19 818.73
Less Expenditure	2			
	NomadIT admin fees	6	4 917.20	7 077.00
	ISSC subscriptions	7	555.49	_
	Bank fees		-	38.00
	Paypal charges	8	541.50	
	Book indexing costs (book ex IUAES2013)		300.00	
Total expenses		_	6 314.19	7 115.00
Net Income (Los	s) GB	P (£)	8 988.24	12 703.73

as at 31 December 2015			GBP (£)	GBP (£)
Assets			2015	2014
	Cash in UK bank operating account		19 547.08	10 088.30
	Cash in UK bank savings account		35 022.08	35 000.00
	Cash with Paypal account	9	-	-
	Cash in Japanese bank account	10	501.34	467.91
	2015/2014 Instit fees to be levied (est)		-	2 000.00
Total Asset	s	_	55 070.50	47 556.21
Liabilities				
	ISSC 2015 fees	11	650.00	550.00
	NomadIT 3rd & 4th qu 2015 admin fee	12	3 500.00	1 373.00
	Commission seed funding grants	13	15 000.00	
	ICSU 2007 and 2011 arrear fees	14	3 020.75	
Total Liabilities			22 170.75	1 923.00
Net Assets		(£)	32 899.75	45 633.21

Notes to the Accounts:

- 1 The figures here derive from NomadIT's records of membership subscriptions received between 1 Jan and 31 Dec 2015.
- 2 2014 institutional levies were not all invoiced within the year so that some 2014 institutional levies were received only in 2015.
- 3 EBSCO was paying for a Commission newsletter. EBSCO is no longer solvent but we have still received a payment (not invoiced).
- 4 In 2013 the IUAES received a one-time donation from Manchester Congress surplus. The Chiba City Inter-Congress in 2014 was not permitted, by its grant awarders, to generate any surplus. It is still not clear whether the Bangkok organisers will be able to
- 5 Organisers of the 2012 Inter-Congress collected membership subs on site; the collected funds were transferred to the IUAES only late in 2015. A smaller amount should still be paid over by the 2015 Bangkok Inter-Congress organisers.
- 6 Admin fees are linked to membership numbers; the final quarter payment for 2014 was paid only in 2015. Since NomadIT had not yet billed for the second half of 2015 before 31 Dec 2015, that charge will appear in the 2016 financial statement.
- 7 The ISSC payment for 2014 was held over on the Secretary-General's advice after deliberation at the Executive Committee. It has now been paid. But the 2015 payment is still due to be paid.
- 8 A total of £9,214 was collected in subs through Paypal during 2015. Paypal charged a total of £541.50 (5.88%) in collection fees. The Paypal charges figure was inadvertently left off previous statements. In 2014, when a much larger number of members than in 2015 paid subs. it was £4,227.07.
- 9 Membership subscriptions paid through Paypal are held for a while in a Paypal account and then transferred, close to year end, to the IUAES bank account in the UK.
- 10 The GBP amount recorded here as in the JPY bank account reflects the JPY value (JPY89,043) in terms of the XE.com-listed exchange rate as at 31 December each year. The value of the JPY has fallen relative to the GBP over the past few years leading to a reduction in the GBP value of the funds held in Japan. There has been no expenditure from the JPY account since 2010.
- **11** Estimated value; final amount depends on prevailing exchange rates.
- 12 Not yet invoiced for 3rd and 4th qu of 2015.
- 13 A new Commission seed funding grant has been advertised and this amount set aside for grants.
- 14 A letter from ICSU dd 10 June 2015 indicates arrears of €4104 (€2227 in 2007; €1877 in 2011). The £ equivalent as at 31 Dec 2015 was £3,020.75.